

LETTER OF INTENT

This Letter of Intent (the "LOI") is executed on 2018/3/9 by and between:

1. **HOOKIPA**, a company incorporated under the laws of South Korea, located at: 406dong 1202ho, Daecheonro 67beongil 18, Haeundae, Busan, South Korea ("**HOOKIPA**"), represented by Kim Incheol; and
2. **BitRewards Pte. Ltd.**, a company incorporated under the laws of Singapore, located at: located at International Plaza, 10 Anson Road, Singapore 079903, District 02 ("**BitRewards**"), represented by Alexander Egorov

(each also a "Party" and together the "Parties").

WHEREAS:

1. BitRewards is a blockchain rewards and loyalty system for e-commerce businesses ("**BitRewards platform**"). The current description of the BitRewards platform is available at www.bitrewards.network.
2. **HOOKIPA** is an online store that sells water sports products. (www.hookipa.co.kr)
3. The Parties are interested in cooperation between BitRewards platform and **HOOKIPA** online store.

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

1. COOPERATION

1. In the framework of potential cooperation, each Party shall provide the following:
 1. **HOOKIPA** will give the customers with BIT for rewards;
 2. BitRewards will recommend the retailers of BitRewards platform to use **HOOKIPA**;
 3. Each Party will use trademarks and logo of another Party for promotion, advertising and marketing of both platforms all over the world.
2. The terms and conditions of the cooperation will be defined and agreed by the Parties in a future respective cooperation agreement ("**Cooperation Agreement**").
3. This LOI shall not create any binding obligation of any Party, including any obligation to enter into any future agreement.
4. This LOI shall enter into force from the moment of its signing and shall remain in force until the signing of the Cooperation Agreement.
5. This Agreement shall be governed by the laws of Singapore. Any dispute, controversy or claim arising out of or in connection with this LOI, or the breach, termination or invalidity thereof, shall be finally settled by LCIA.
6. Each Party shall bear its own costs relating to the preparation of the cooperation and entry into the Cooperation Agreement or any other agreement relating to the subject matter of this LOI.

김인철 (Kim Incheol)

HOOKIPA



BitRewards