

Letter of Intent for co-operation

January 19, 2017

Based upon our discussions over the past week, and the information we have exchanged, we are entering into this Letter of Intent, under which the AI-based blockchain rewards and loyalty platform BitRewards (BitRewards) will supply its software and tools that allow online stores rewarding their customers for their purchases and other actions with crypto-tokens.

This Letter of Intent contemplates that the parties will negotiate the placement of BitRewards plugins into the appstore of Ecwid, and further promotion of the platform and its tools, which Ecwid will do after the launch of fully-functional cryptocurrency rewards platform.

This Letter of Intent is being entered into to confirm our understanding of the benefits for both parties and our mutual willingness to proceed in mutual good faith to work toward the definitive Agreements consistent with these terms.

Alex Egorov  
CEO  
BitRewards

ALEXANDER EGOROV 

---

Ruslan Fazlyev  
CEO  
Ecwid



---